

REBATE PROGRAM

Summer 2022



Public Comment Feedback

The public comment period for **DRIVE**^{EV}'s initial draft program design was open between April 7, 2022, to May 22, 2022. The Rhode Island Office of Energy Resources (OER) thanks the public for all feedback provided to date. We received a total of 67 comments on a variety of topics. These are the top three comment themes:

#1)Rebates for e-bikes

OER is prioritizing its efforts (and funding) for vehicles only as we look to launch the DRIVE program in early-July. In time, OER will consider extending DRIVE's scope to include e-bikes.

#2) EV Price Cap

OER has modified the price cap for new and used vehicles:

Purchase or lease a new eligible EV with a final sales and agreement purchase price at or below \$60,000.00

Purchase or lease a used eligible EV with *a final* sales and agreement purchase price at or below \$40,000.00

#3) Retroactive Rebates

At this time, OER has a limited budget of \$1.25M allocated to the DRIVE EV rebate program and must prioritize encouraging the purchase of electric vehicles for drivers who may not have done so in the absence of a rebate program.

Other changes made to the program as a result of recommendations from commenters:

- Applicants will now have 120 days to apply and submit all required documentation from time of purchase/lease.
- DRIVEEV FLEET rebates will be limited to BEVs only; PHEVs will not be eligible.
- There is no vehicle eligibility list. To be eligible for the rebate program, the electric vehicle must be at or below the final sales and purchase price agreement of \$60,000.00 for new vehicles, and \$40,000.00 for used vehicles.