

REBATE PROGRAM

SUMMER 2022



DRIVE^{EV} Program Overview

INDIVIDUAL **DRIVE**EV

Up to \$2,500.00

Lower rebates for PHEVs and used EVs

Restrictions apply

ENHANCED **DRIVE**+

Up to additional \$2,000.00 based on income-eligibility

Demonstrate participation in qualifying state or federal program OR self-attest

FLEET DRIVE^{EV} FLEET

Up to \$2,500.00 per vehicle, 5 vehicle max

Non-profits, small businesses, public entities only

Extra \$1,000.00 rebate per vehicle for applicants in highasthma municipalities

Public Comment

- OER encourages stakeholders, members of the public, potential applicants, and anyone interested to review the proposed Program Guidance Document for DRIVEEV and provide any comments or feedback by May 22nd. Comments can be submitted online through www.drive.ri.gov or by calling 401-574-9117.
- The public comment period will be open from <u>April 7th to May 22nd</u>. After the public comment period ends, OER will review all submitted comments and adjust the guidance document in accordance with the feedback received.
- Please visit: WWW.DRIVE.RI.GOV FOR MORE INFORMATION



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DRIVE^{EV} Program Overview – Individual Rebates

DRIVE^{EV} provides rebates of up to \$2,500.00 for the purchase or lease of NEW battery electric vehicles and fuel-cell electric vehicles and up to \$1,500.00 for new plug-in hybrid electric vehicles.

• Vehicle purchase or lease must be at or below \$50,000.00

The program also offers rebates of up to \$1,500.00 for the purchase or lease of USED battery electric vehicles and fuel-cell electric vehicle and up to \$750.00 for used plug-in hybrid electric vehicles.

• Vehicle purchase or lease must be <u>at or below \$30,000.00</u>

DRIVE^{EV} Program Overview – Individual Rebates

This program is available to Rhode Island residents who purchase or lease a qualifying vehicle from a licensed Rhode Island automobile dealership. A Rhode Island resident may either:

- 1. Apply for a rebate after purchasing a vehicle, or
- 2.Pre-qualify for a rebate <u>prior</u> to purchasing a vehicle.

For both pathways above, applicants will have **ninety** (90) **days** to provide OER with <u>all</u> required supporting documentation.

DRIVE+ Program Overview – Individual Rebates

DRIVE⁺ provides *additional* incentives of up to \$2,000.00 for qualified Rhode Islanders who purchase or lease an eligible electric vehicle and meet certain income requirements.

For **NEW** EV purchase or lease:

\$2,500.00 DRIVE^{EV} rebate **plus** (+) \$2,000.00 DRIVE⁺ rebate for New Battery Electric Vehicles (BEVs) or New Fuel-Cell Electric Vehicles (FCEVs) and

\$1,500.00 DRIVE^{EV} rebate **plus** (+) \$1,000.00 DRIVE⁺ rebate for plug-in hybrid electric vehicles (PHEVs)

For **USED** EV purchase or lease:

\$1,500.00 DRIVE^{EV} rebate **plus** (+) \$1,500.00 DRIVE⁺ rebate for New Battery Electric Vehicles (BEVs) or New Fuel-Cell Electric Vehicles (FCEVs) and

\$750.00 DRIVE^{EV} rebate **plus** (+) \$750.00 DRIVE⁺ rebate for plug-in hybrid electric vehicles (PHEVs)

DRIVE+ Program Overview – Individual Rebates

To qualify for the DRIVE⁺ rebate, applicants must participate in a State or Federal income- qualified program *OR* submit the self-attestation form of income (*attached to the application*) for those applicants who <u>do not</u> participate in an income-qualified program <u>but meet the income-eligibility</u> requirements (2022 Low-Income Guidelines provided by Department of Human Services).

DRIVE+ Applicants can:

- 1. Apply for a rebate after purchasing a vehicle, or
- 2.Pre-qualify for a rebate <u>prior</u> to purchasing a vehicle.

For both pathways above, applicants will have **ninety** (90) **days** to provide OER with <u>all</u> required supporting documentation.

DRIVE^{EV}FLEET Program Overview

This program is available to Rhode Island small-businesses, non-profits, and public sector entities.

DRIVE^{EV} FLEET provides rebates of up to \$2,500.00 for the purchase or lease of NEW battery electric vehicles and fuel-cell electric vehicles and up to \$1,500.00 for new plug-in hybrid electric vehicles.

• Vehicle purchase or lease has to be <u>at or below \$50,000.00</u>

The program also offers rebates of up to \$1,500.00 for the purchase or lease of USED battery electric vehicles and fuel-cell electric vehicle and up to \$750.00 for used plug-in hybrid electric vehicles.

• Vehicle purchase or lease must be at or below \$30,000.00

DRIVE^{EV} FLEET Program Overview

Qualified entities may be eligible for an additional \$1,000.00 rebate if located within these municipalities with the highest asthma rates due to traffic exposure, as defined by the Rhode Island Department of Health:

- Central Falls,
- Cranston
- East Providence
- Pawtucket
- Providence

Qualified entities may submit an application(s) for up to five (5) vehicles every twenty-four (24) months.