

Rebate Programs: Electric Vehicles and Electric Bikes



STATE OF RHODE ISLAND
**OFFICE OF
ENERGY RESOURCES**



DRIVE^{EV}

*As of June 1st

July 7, 2022

❖ DRIVE^{EV}

- Up to \$2,500.00
- 519 awarded rebates

❖ DRIVE⁺

- Up to an additional \$2,000.00 for LMI applicants
- 51 awarded rebates

❖ DRIVE FLEET

- Up to \$3,500.00
- 5 awarded rebates

❖ Total Amount Awarded: \$1,386,750.00

❖ Funding Remaining: \$63,250.00

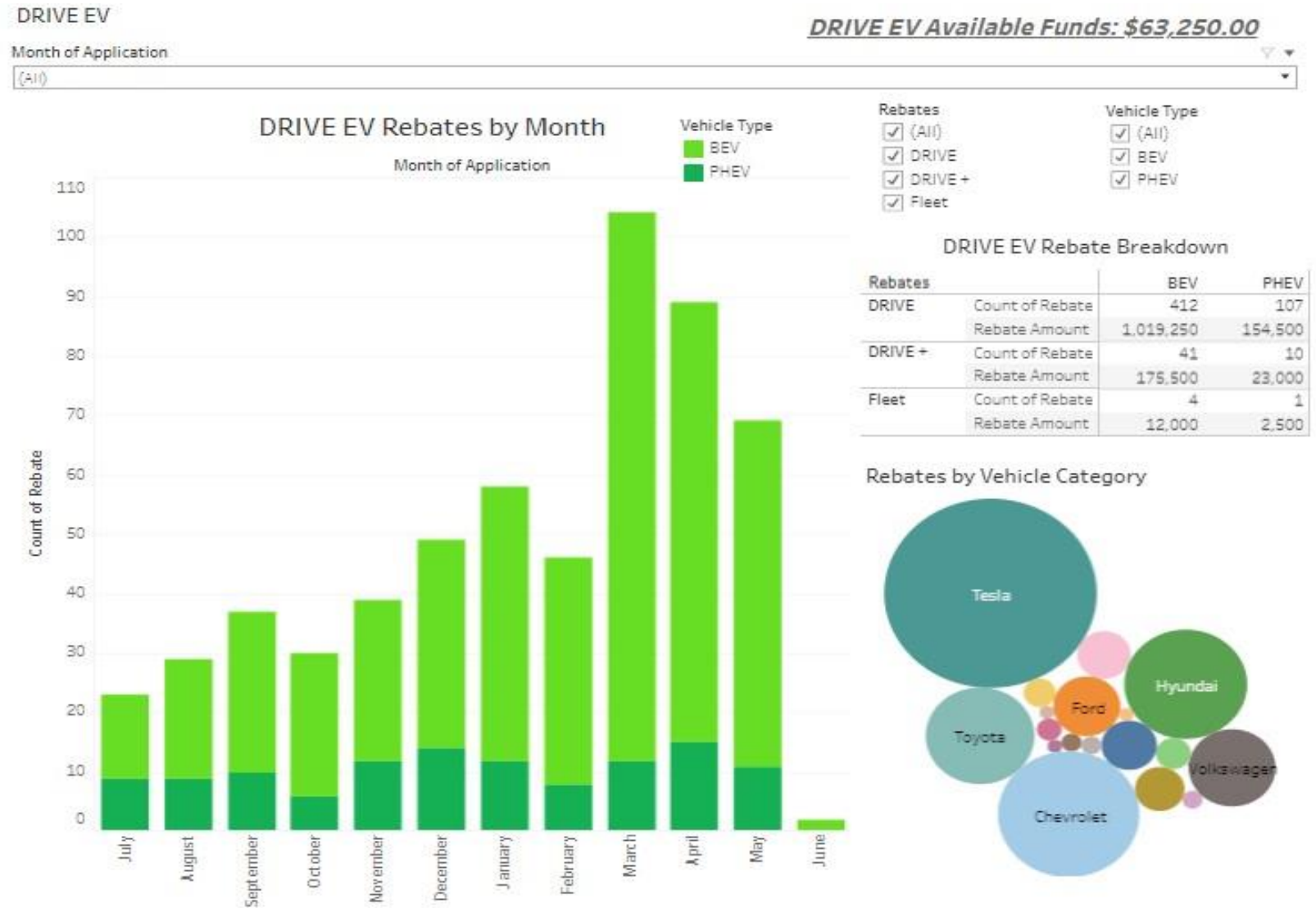
- Estimated rebates remaining able to be funded: 25

NEW VEHICLES	DRIVE ^{EV} Rebate	DRIVE ⁺ Rebate	Total Rebate Amount
Fuel Cell Electric Vehicle (FCEV)	\$2,500.00	\$2,000.00	\$4,500.00
Battery Electric Vehicle (BEV)	\$2,500.00	\$2,000.00	\$4,500.00
Plug-In Hybrid Electric Vehicle (PHEV)	\$1,500.00	\$1,000.00	\$2,500.00
USED VEHICLES	DRIVE ^{EV} Rebate	DRIVE ⁺ Rebate	Total Rebate Amount
Fuel Cell Electric Vehicle (FCEV)	\$1,500.00	\$1,500.00	\$3,000.00
Battery Electric Vehicle (BEV)	\$1,500.00	\$1,500.00	\$3,000.00
Plug-In Hybrid Electric Vehicle (PHEV)	\$750.00	\$750.00	\$1,500.00

Program Infographics

Top 3 vehicle manufactures/models:

- ❖ Tesla
 - Model Y – 111 rebates
 - Model 3 – 110 rebates
- ❖ Chevrolet
 - Bolt – 97 rebates
- ❖ Hyundai
 - Ioniq 5 - 42 rebates



Erika Niedowski Memorial Electric Bicycle Rebate Program October 24, 2022

❖ Standard Rebate:

- Up to \$400.00, or 30% (*whichever is less*)
- 159 awarded rebates

❖ Income-Qualified Rebate:

- Up to \$1,000.00, or 75% (*whichever is less*)
- 190 awarded rebates

❖ Total Amount Awarded: \$282,083.00

- Standard: \$69,444.00
- Income-Qualified: \$212,639.00

❖ Funding Remaining: \$67,917.00

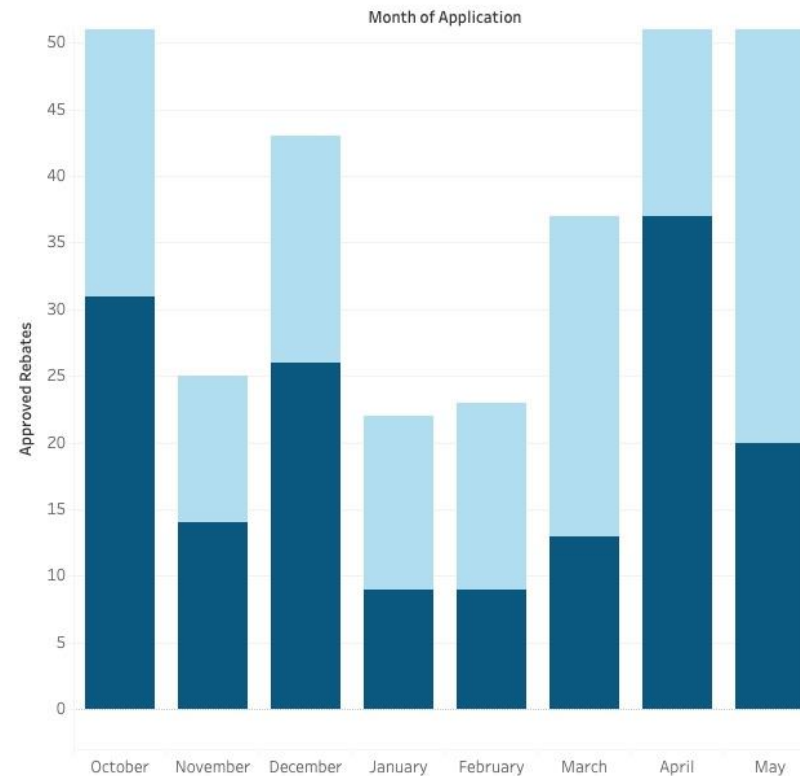
- Standard: \$30,556.00
- Income-Qualified: \$37,361.00

❖ Estimated rebates remaining able to be funded: 84

E-Bike Rebate Program Funding Breakdown

Rebate Type	Approved Rebates	Funds Allocated	Remaining Funds
Income-Qualified	190	212,639	37,361
Standard	159	69,444	30,556

Rebates per Month



Rebate Type (All)

E-Bike Rebates per Town

Location	Count
Providence	38
North Kingstown	26
Bristol	21
South Kingstown	20
Warwick	19
Narragansett	17
Cranston	17
Middletown	18
Lincoln	13
Tiverton	15
Barrington	11
East Providence	13
Portsmouth	12
Newport	12
Charlestown	12
Coventry	10
Warren	9
Jamestown	9
Smithfield	7
Cumberland	7
East Greenwich	7
Pawtucket	6
Hopkinton	3
Johnston	3
Westerly	4
Scituate	3
West Greenwich	3

Rebate Program Modifications

Effective
August 1,
2023

❖ DRIVE^{EV}:

- Remove Medicare from the list of qualifying Low-Income Programs
- Add list of approved out-of-state (OOS) dealerships
 - Sales taxes associated with these purchases are paid to RI
 - Aligns more with neighboring states' rebates

❖ E-Bike:

- Remove Medicare from the list of qualifying Low-Income Programs
- Modify language regarding online e-bike purchases
 - Requires eligible businesses to have a storefront in RI
 - Ensures that RI businesses benefit from these purchases

DRIVE^{EV}: Additional Statistics

Approved Applications: 575

- ❖ New Vehicles:
 - Count: 546
 - Percentage: 94.9565%
- ❖ Used Vehicles:
 - Count: 29
 - Percentage: 5.0435%
- ❖ Fleet:
 - All Fleet vehicles were purchased
 - All Fleet vehicles were new
 - Five total applications

- ❖ Purchased Vehicles:
 - Count: 510
 - Percentage: 88.6957%
- ❖ Leased Vehicles:
 - Count: 65
 - Percentage: 11.3043%

New vs. Used



Purchased vs. Leased

